

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

April 30, 2022

Assets

CASH IN BANK	\$	1,147,040.21
DRUG AWARENESS FUND		1,500.74
DUI FUND		3,769.75
VEHICLE FUND		11,423.20
E-CITATION FUND		866.61
CALENDAR FUND		28,486.99
SEX OFFENDER FUND		1,690.00
HICKORY - CD		255,235.20
DUE FROM OTHER FUNDS		135,539.63
DUE FROM SEWER REVENUE		802,279.97
DUE FROM MFT		84,248.51
PREPAID EXPENSE		4,813.44
ACCOUNTS RECEIVABLE-STATE OF IL		218,345.94
OTHER RECEIVABLES		<u>2,448.26</u>
Total assets	\$	<u>2,897,131.45</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		16,984.46
ACCRUED PAYROLL EXPENSE		8,597.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		7,666.22
DEFERRED REVENUE		20,090.20
DUE TO SEWER REVENUE FUND		787,593.76
DUE TO MFT		75,225.50
DUE TO ORIGINAL TIF		-
DUE TO BUSINESS DISTRICT		\$3,350.86
DUE TO RECOVERY FUND		-
DUE TO RT 66 TIF		<u>-</u>
Total Liabilities		1,117,952.73
Fund Balance, Unrestricted		<u>1,779,178.72</u>
Total Fund Balance		<u>1,779,178.72</u>
Total liabilities and fund balance	\$	<u>2,897,131.45</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
BUILDING PERMITS	4,978.00	4,978.00
FINES - STATE/COUNTY	6,646.84	6,646.84
FINES - LOCAL	7,198.08	7,198.08
SALES TAX	890,568.11	890,568.11
INCOME TAX	629,297.97	629,297.97
CANNABIS TAX	6,868.01	6,868.01
RENT INCOME - SRF	22,400.04	22,400.04
PROPERTY TAX	392,462.69	392,462.69
INTEREST INCOME	1,425.70	1,425.70
LIQUOR LICENSE	3,600.00	3,600.00
GAMING LICENSE	22,750.00	22,750.00
GAMING TAX	87,349.51	87,349.51
GRANT REVENUE	171,445.56	171,445.56
FRANCHISE TAX	46,428.34	46,428.34
REPLACEMENT TAX	913.41	913.41
ROAD AND BRIDGE TAX	45,677.40	45,677.40
MISCELLANEOUS	25,127.31	25,127.31
DONATIONS	13,575.00	13,575.00
LOAN/LEASE PROCEEDS	35,239.93	35,239.93
PARK EXPENSE REVENUES	136,921.50	136,921.50
Total revenues	<u>2,550,873.40</u>	<u>2,550,873.40</u>
Emergency Management		
MOSQUITO CONTROL	-	-
EQUIPMENT REPAIRS	1,097.75	1,097.75
ESDA	198.24	198.24
ELECTRONIC ALERT SYSTEM	250.00	250.00
COMPUTER	219.99	219.99
TRAINING	20.41	20.41
UNIFORMS	26.99	26.99
Finance		
IMLRMA GENERAL INSURANCE	39,522.19	39,522.19
AUDITING	15,800.00	15,800.00
Police		
SALARIES	467,478.47	467,478.47
EMPLOYEE INSURANCE HEALTH & LIFE	48,149.21	48,149.21
PAYROLL TAXES	38,596.70	38,596.70
SALARY DEFERRAL MATCH	14,960.33	14,960.33
ANIMAL CONTROL	500.70	500.70
TELECOMMUNICATIONS	20,561.70	20,561.70
IT SUPPORT	3,568.75	3,568.75
GASOLINE	40,662.43	40,662.43
VEHICLE MAINTENANCE	14,866.59	14,866.59

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2022

	<u>Month</u>	<u>Year</u>
EQUIP REPAIRS & MAINT	2,231.45	2,231.45
TRAINING	16,449.16	16,449.16
AMMUNITION	5,570.34	5,570.34
UNIFORMS	19,483.73	19,483.73
CALENDAR FUND	8,062.90	8,062.90
SUPPLIES	3,171.87	3,171.87
UTILITIES	6,112.32	6,112.32
CAPITAL OUTLAY	35,104.75	35,104.75
BUILDING MAINTENANCE	1,888.81	1,888.81
DEBT SERVICE	48,302.86	48,302.86
Public Works		
SALARIES	163,525.71	163,525.71
EMPLOYEE INSURANCE HEALTH & LIFE	13,447.47	13,447.47
PAYROLL TAXES	14,854.42	14,854.42
SALARY DEFERRAL MATCH	3,664.86	3,664.86
GAS AND OIL	5,466.16	5,466.16
DIESEL FUEL	4,031.64	4,031.64
EQUIPMENT MAINTENANCE & REPAIR	30,693.64	30,693.64
TELEPHONE	2,922.98	2,922.98
MISCELLANEOUS / SUPPLIES	12,101.36	12,101.36
CAPITAL OUTLAY	5,306.52	5,306.52
CLEAN UP DAY	680.00	680.00
DEBT SERVICE	55,959.02	55,959.02
Parks		
GAS & OIL	157.15	157.15
DIESEL FUEL	1,770.80	1,770.80
PARK MAINTENANCE	33,382.13	33,382.13
SUPPLIES	50,127.12	50,127.12
UTILITIES	215.32	215.32
CAPITAL OUTLAY	13,755.33	13,755.33
PARK EVENTS EXPENSE	131,910.46	131,910.46
Village Hall		
SALARIES	130,050.51	130,050.51
EMPLOYEE INSURANCE HEALTH & LIFE	5,624.15	5,624.15
PAYROLL TAXES	11,057.23	11,057.23
SALARY DEFERRAL MATCH	2,524.05	2,524.05
TELECOMMUNICATIONS	4,247.27	4,247.27
IT SUPPORT	3,132.08	3,132.08
OFFICE EQUIPMENT	1,019.60	1,019.60
TRAINING AND TRAVEL	2,512.99	2,512.99
PRINTING/COPIER	12,055.83	12,055.83
DUES, FEES & PUBLICATIONS	40,678.08	40,678.08
POSTAGE	2,051.00	2,051.00
INTERPRETER	200.00	200.00

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2022

	<u>Month</u>	<u>Year</u>
PUBLIC RELATIONS	20,403.86	20,403.86
OFFICE SUPPLIES	2,559.10	2,559.10
UTILITIES	29,842.03	29,842.03
MISCELLANEOUS	1,678.86	1,678.86
CAPITAL OUTLAY	4,091.00	4,091.00
BUILDING MAINTENANCE	5,532.36	5,532.36
RECYCLING PROGRAM	2,831.09	2,831.09
COMMUNITY EVENTS	26,983.73	26,983.73
WEB PAGE	1,561.25	1,561.25
DEBT SERVICE	261.25	261.25
Miscellaneous		
CONTINGENCY	16,632.00	16,632.00
GENERAL OBLIGATION BOND	255,307.78	255,307.78
ENGINEERING	68,517.00	68,517.00
LEGAL SERVICES	16,765.00	16,765.00
Total expenditures	<u>2,064,949.83</u>	<u>2,064,949.83</u>
Excess of revenues over (under) expenditures	<u>485,923.57</u>	<u>485,923.57</u>
Fund balance at beginning of period	1,303,517.15	1,303,517.15
Prior Period Adjustment	<u>(10,262.00)</u>	<u>(10,262.00)</u>
Fund balance at end of period	<u>\$ 1,779,178.72</u>	<u>\$ 1,779,178.72</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

April 30, 2022

Assets

Current assets:

CASH IN BANK	83,006.14
CAPITAL RESERVE/DEPRECIATION FUND	195,561.93
ACCOUNTS RECEIVABLE	68,801.32
DUE FROM OTHER FUNDS	<u>787,593.76</u>

Total current assets 1,134,963.15

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>491,363.28</u>
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Total noncurrent assets 491,363.28

Total assets \$ 1,626,326.43

Liabilities and Fund Balance

ACCOUNTS PAYABLE	9,884.29
ACCRUED PAYROLL EXPENSE	1,846.00
COMPENSATED ABSENCES	16,748.03
DUE TO GENERAL FUND	802,279.97
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 830,758.29

Fund Balances

Invested in capital assets, net of related debt	491,363.28
Restricted for capital projects	195,561.93
Unrestricted	<u>108,642.93</u>

Total fund balances 795,568.14

Total liabilities and fund balances \$ 1,626,326.43

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the twelve months ended April 30, 2022

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 738,685.92	\$ 738,685.92
Total revenues	<u>738,685.92</u>	<u>738,685.92</u>
Operating Expenses		
SALARIES	124,089.16	124,089.16
EMPLOYEE INSURANCE HEALTH	17,457.17	17,457.17
PAYROLL TAXES	9,651.45	9,651.45
SALARY DEFERRAL MATCH	4,836.19	4,836.19
GAS AND OIL	5,381.36	5,381.36
DIESEL FUEL	409.45	409.45
RENT EXPENSE	22,400.04	22,400.04
OPERATING SUPPLIES	1,648.94	1,648.94
MISCELLANEOUS	2,311.22	2,311.22
CAPITAL OUTLAY	63,339.02	63,339.02
SANITARY DISTRICT	549,399.17	549,399.17
VILLAGE OF WILLIAMSVILLE	24,404.60	24,404.60
OUTSIDE SERVICES	14,925.00	14,925.00
SYSTEM IMPROVEMENTS	<u>381.60</u>	<u>381.60</u>
Total operating expenses	<u>840,634.37</u>	<u>840,634.37</u>
Operating income (loss)	<u>(101,948.45)</u>	<u>(101,948.45)</u>
Non-Operating Revenues		
INTEREST INCOME	207.07	207.07
INTEREST INCOME - CAPITAL RESERVE FUND	<u>311.56</u>	<u>311.56</u>
Total nonoperating revenue (expense)	<u>518.63</u>	<u>518.63</u>
Change in fund balance	<u>(101,429.82)</u>	<u>(101,429.82)</u>
Total fund balance, beginning of period	939,448.46	939,448.46
Prior Period Adjustment	<u>(42,450.50)</u>	<u>(42,450.50)</u>
Total fund balance, end of period	<u>\$ 795,568.14</u>	<u>\$ 795,568.14</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

April 30, 2022

Assets

CASH IN BANK	\$	642,629.50
ACCOUNTS RECEIVABLE-STATE OF IL		23,859.33
DUE FROM OTHER FUNDS		<u>75,225.50</u>
Total assets	\$	<u><u>741,714.33</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		10,194.60
DUE TO GENERAL FUND		<u>84,248.51</u>
Total Liabilities		94,443.11
Fund Balance, Unrestricted		<u>647,271.22</u>
Total Fund Balance		<u>647,271.22</u>
Total liabilities and fund balance	\$	<u><u>741,714.33</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the twelve months ended April 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 165,104.49	\$ 165,104.49
MISCELLANEOUS INCOME	57,958.12	57,958.12
GRANT INCOME	45,561.59	45,561.59
INTEREST INCOME	632.48	632.48
	<u>269,256.68</u>	<u>269,256.68</u>
Expenditures		
SNOW REMOVAL, PATCHING	3,989.64	3,989.64
ENGINEERING	5,150.00	5,150.00
COMMODITIES	-	-
OPERATING SUPPLIES	381.00	381.00
STREET LIGHTING	49,004.94	49,004.94
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	230.00	230.00
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
	<u>58,755.58</u>	<u>58,755.58</u>
Excess of revenues over (under) expenditures	<u>210,501.10</u>	<u>210,501.10</u>
Total fund balance, beginning of period	<u>436,770.12</u>	<u>436,770.12</u>
Total fund balance, end of period	<u><u>\$ 647,271.22</u></u>	<u><u>\$ 647,271.22</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
April 30, 2022

Assets

CASH IN BANK	\$	193,427.47
INVESTMENT ACCOUNT		-
DUE FROM SEWER FUND		-
		<hr/>
Total assets	\$	<u>193,427.47</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
		<hr/>
Total Liabilities		-
Restricted for Debt Payment		<hr/>
		193,427.47
Total liabilities and fund balance	\$	<u>193,427.47</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Bond Fund

For the twelve months ended April 30, 2022

	<u>Month</u>	<u>Year</u>
Revenues		
TRANSFERS FROM SRF	\$ -	\$ -
MISCELLANEOUS INCOME	\$ -	\$ -
APPREC IN FMV OF ASSETS	\$ -	\$ -
INTEREST INCOME	308.17	308.17
	<hr/>	<hr/>
Total revenues	308.17	308.17
Expenditures		
MISCELLANEOUS	-	-
PAYMENT OF BONDS	-	-
	<hr/>	<hr/>
Total expenditures	-	-
Excess of revenues over (under) expenditures	<hr/>	<hr/>
	308.17	308.17
Total fund balance, beginning of period	<hr/>	<hr/>
	487,266.60	487,266.60
Total fund balance, end of period	<u>\$ 487,574.77</u>	<u>\$ 487,574.77</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

April 30, 2022

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	\$ 444,195.34	\$ 716,343.49	\$ 446,632.71	\$ 1,607,171.54
ECONOMIC INCENTIVE FUNDS	167,928.50	-	-	167,928.50
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	15,000.00	-	-	15,000.00
NOTES RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 627,123.84</u>	<u>\$ 716,343.49</u>	<u>\$ 446,632.71</u>	<u>\$ 1,790,100.04</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$ (116,438.73)	\$ -	\$ -	\$ (116,438.73)
ACCRUED PAYROLL EXPENSE	268.00	-	-	268.00
DUE TO OTHER FUNDS	135,539.63	15,000.00	-	150,539.63
DUE TO DEVELOPER	<u>164,278.12</u>	<u>-</u>	<u>-</u>	<u>164,278.12</u>
Total Liabilities	183,647.02	15,000.00	-	198,647.02
Restricted for Economic Development	443,476.82	701,343.49	446,632.71	1,591,453.02
Other Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>443,476.82</u>	<u>701,343.49</u>	<u>446,632.71</u>	<u>1,591,453.02</u>
Total liabilities and fund balance	<u>\$ 627,123.84</u>	<u>\$ 716,343.49</u>	<u>\$ 446,632.71</u>	<u>\$ 1,790,100.04</u>

VILLAGE OF SHERMAN, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
TIF Funds
For the twelve months ended April 30, 2022

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	1,176,739.81	1,176,739.81	276,128.31	276,128.31	69,038.39	69,038.39	1,521,906.51	1,521,906.51
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	2,927.26	2,927.26	1,640.03	1,640.03	1,109.54	1,109.54	5,676.83	5,676.83
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	1,179,667.07	1,179,667.07	277,768.34	277,768.34	70,147.93	70,147.93	1,527,583.34	1,527,583.34
Expenditures								
SALARIES	12,675.62	12,675.62	-	-	-	-	12,675.62	12,675.62
PAYROLL TAXES	1,037.87	1,037.87	-	-	-	-	1,037.87	1,037.87
SALARY DEFERRAL MATCH	502.00	502.00	-	-	-	-	502.00	502.00
ENGINEERING	3,468.50	3,468.50	-	-	-	-	3,468.50	3,468.50
LEGAL	5,206.00	5,206.00	-	-	-	-	5,206.00	5,206.00
MISCELLANEOUS	110.00	110.00	-	-	-	-	110.00	110.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	588,369.91	588,369.91	-	-	-	-	588,369.91	588,369.91
TIF PROJECTS	764,991.47	764,991.47	-	-	-	-	764,991.47	764,991.47
TIF BOND PRINCIPAL	361,798.11	361,798.11	-	-	-	-	361,798.11	361,798.11
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	1,738,159.48	1,738,159.48	-	-	-	-	1,738,159.48	1,738,159.48
Excess of revenues over (under) expenditures	(558,492.41)	(558,492.41)	277,768.34	277,768.34	70,147.93	70,147.93	(210,576.14)	(210,576.14)
Fund balance at beginning of period	845,246.00	845,246.00	423,575.15	423,575.15	376,484.78	376,484.78	1,645,305.93	1,645,305.93
Prior Period Adjustment	156,723.23	-	-	-	-	-	156,723.23	-
Fund balance at end of period	\$ 443,476.82	\$ 286,753.59	\$ 701,343.49	\$ 701,343.49	\$ 446,632.71	\$ 446,632.71	\$ 1,591,453.02	\$ 1,434,729.79

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

April 30, 2022

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST</u>	<u>HSIP</u>	<u>2021 CIP</u>	<u>ARPA</u>	<u>CDBG</u>	<u>TOTAL</u>
Assets								
CASH IN BANK	\$ -	\$ 6,458.02	\$ 618.76	\$ 3,656.68	\$ 2,252,882.43	\$ 318,041.48	\$ 0.00	\$ 2,581,657.37
DUE FROM OTHER FUNDS	-	-	3,336.78	-	-	-	-	3,336.78
Total Assets	\$ -	\$ 6,458.02	\$ 3,955.54	\$ 3,656.68	\$ 2,252,882.43	\$ 318,041.48	\$ -	\$ 2,584,994.15
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	\$ (0.11)	\$ -	\$ -	\$ -	\$ -	\$ 0.00	\$ -	\$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS	-	-	-	4,666.04	-	-	-	4,666.04
Total Liabilities	(0.11)	-	-	4,666.04	-	-	-	4,665.93
Restricted Fund Balance	0.11	6,458.02	3,955.54	(1,009.36)	2,252,882.43	318,041.48	-	2,580,328.22
Total liabilities and fund balance	\$ -	\$ 6,458.02	\$ 3,955.54	\$ 3,656.68	\$ 2,252,882.43	\$ 318,041.48	\$ -	\$ 2,584,994.15

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the twelve months ended April 30, 2022

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST.</u>	<u>HSIP</u>	<u>2021 CIP</u>	<u>ARPA</u>	<u>CDBG</u>	<u>TOTAL</u>
	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>
Revenues								
INTEREST INCOME	\$ 8.84	\$ -	\$ 0.32	\$ -	\$ 6,470.16	\$ -	\$ -	\$ 6,479.32
SALES TAX	-	-	2,814.94	-	-	-	-	2,814.94
CONTRIBUTIONS	-	2,900.00	-	-	-	-	-	2,900.00
BOND PROCEEDS	-	-	-	-	-	318,041.48	25,000.00	343,041.48
Total revenues	8.84	2,900.00	2,815.26	-	6,470.16	318,041.48	25,000.00	355,235.74
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	(299.95)	5,851.92	-	-	-	-	\$25,000.00	30,551.97
CAPITAL OUTLAY	-	-	-	-	\$270,615.73	-	-	270,615.73
Total expenditures	(299.95)	5,851.92	-	-	270,615.73	-	25,000.00	301,167.70
Excess of revenues over (under) expenditures	308.79	(2,951.92)	2,815.26	-	(264,145.57)	318,041.48	-	54,068.04
Fund balance at beginning of period	(308.68)	9,409.94	1,140.28	(1,009.36)	2,517,028.00	-	-	2,526,260.18
Fund balance at end of period	\$ 0.11	\$ 6,458.02	\$ 3,955.54	\$ (1,009.36)	\$ 2,252,882.43	\$ 318,041.48	\$ -	\$ 2,580,328.22